

MIN-EN LABORATORIES LTD.

Specialists in Mineral Environments

705 West 15th Street North Vancouver, B.C. Canada V7M 1T2

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TELEX: VIA USA 7601067 UC

Certificate of ASSAY

Company: VOLCANO RESOURCES
Project: VOLCANO
Attention: W. JACKSON/D. WAUGH

File: 7-1551/P1
Date: OCT 8/87
Type: ROCK ASSAY

We hereby certify the following results for samples submitted.

Sample Number	AG G/TONNE	AG OZ/TON	AU G/TONNE	AU OZ/TON
34069	0.4	0.01	.01	0.001
34070	0.5	0.01	.01	0.001
34071	0.3	0.01	.01	0.001
34072	0.4	0.01	.01	0.001
34073	0.2	0.01	.02	0.001
34074	0.2	0.01	.01	0.001
34075	0.3	0.01	.05	0.001
34076	0.5	0.01	.03	0.001
34077	0.2	0.01	.02	0.001
34078	0.5	0.01	.01	0.001
34079	0.2	0.01	.01	0.001

Certified by _____

MIN-EN LABORATORIES LTD.

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